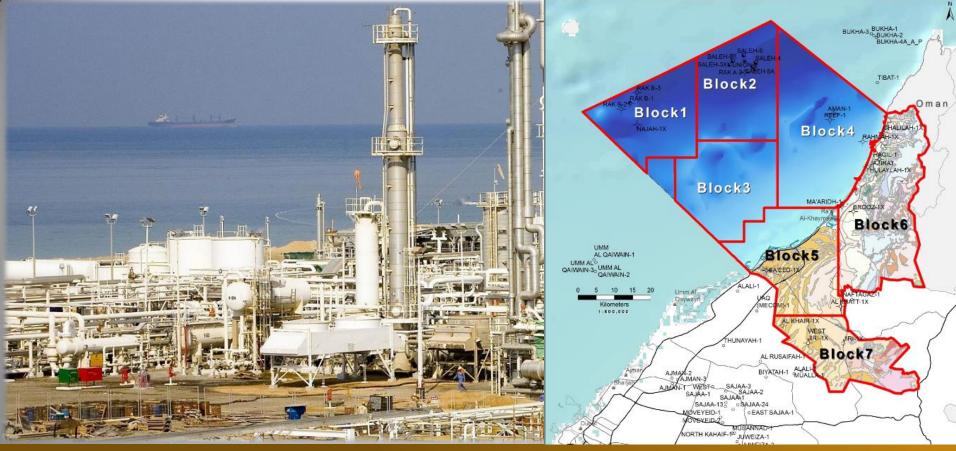


# 2018 Ras Al Khaimah Licensing Round United Arab Emirates





RAKGAS LLC Ras Al Khaimah, UAE



#### Ras Al Khaimah Government





His Highness Sheikh Saud Bin Saqr Al Qasimi -Member of Supreme Council Ruler of Ras Al Khaimah



His Highness Sheikh Mohamed Bin Saud Al Qasimi - Crown Prince of Ras Al Khaimah

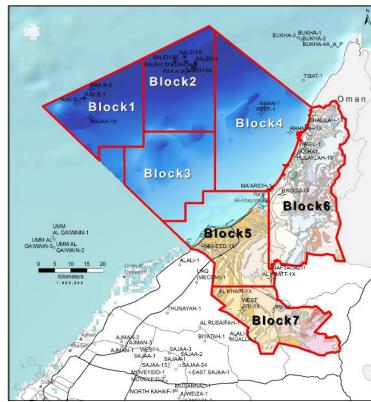


## **RAK License Round Opportunity**



The Government of Ras Al Khaimah, one of the seven emirates of the UAE, is conducting a formal licensing round covering all of its onshore and offshore acreage. Ras Al Khaimah's National Oil Company, RAK Gas, will conduct and manage the licensing round on behalf of the Government.

- Licensing round officially opened on 1<sup>st</sup> April 2018.
- Attractive commercial terms.
- Exploration acreage in an established hydrocarbon province.
- New data: 2,200 km² offshore 3D, FTG onshore and offshore.
- Undeveloped oil, mature gas-condensate redevelopment and near field exploration opportunities.
- Existing infrastructure and access to local and international markets.



#### **License Round Term Sheet:**

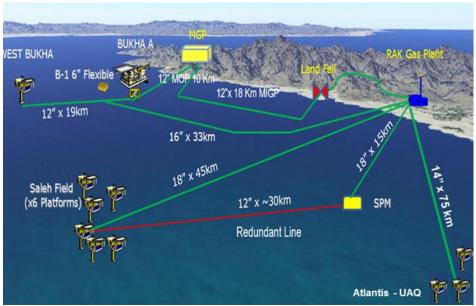
- EPSA Contract
- Companies to Bid on Profit Oil
- 1 Well in first Exploration Period (offshore),
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- RAK Gas to be carried (10%) during the Exploration Period

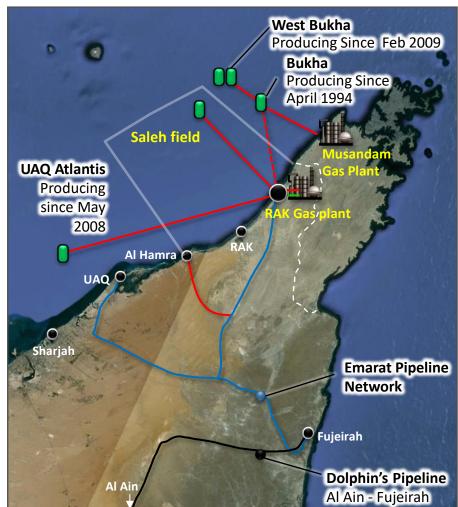


#### Fields and Facilities



- A well developed HC export infrastructure network.
- Available ullage in RAK Gas owned pipelines.





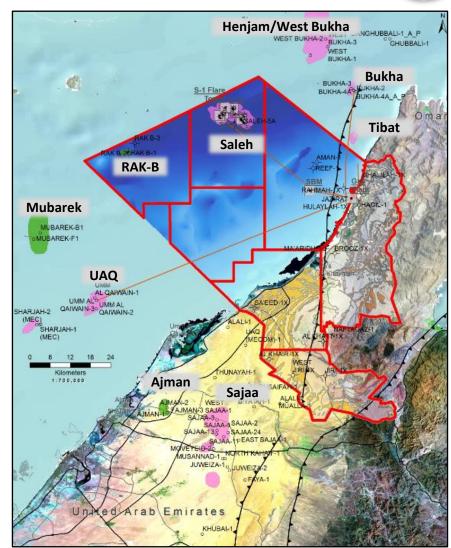


## Ras Al Khaimah and surrounding fields





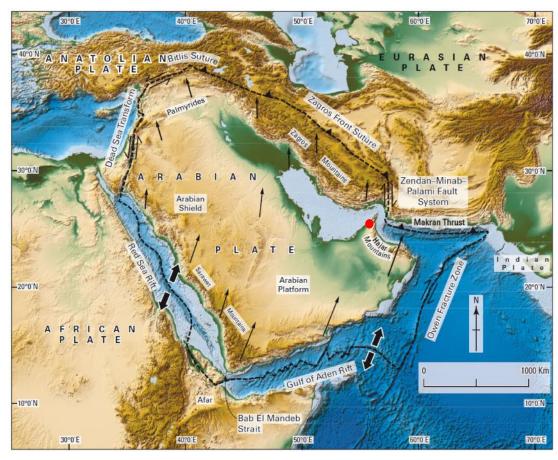
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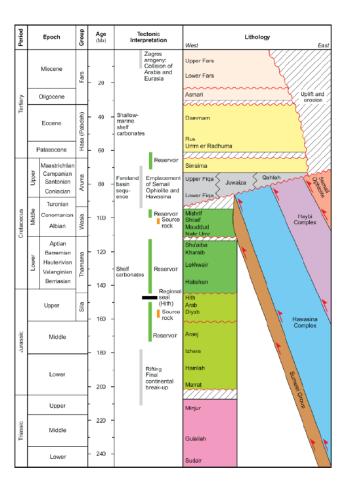




## The Arabian Plate-BGS, 2014



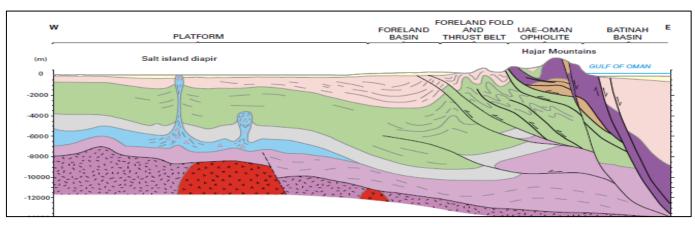




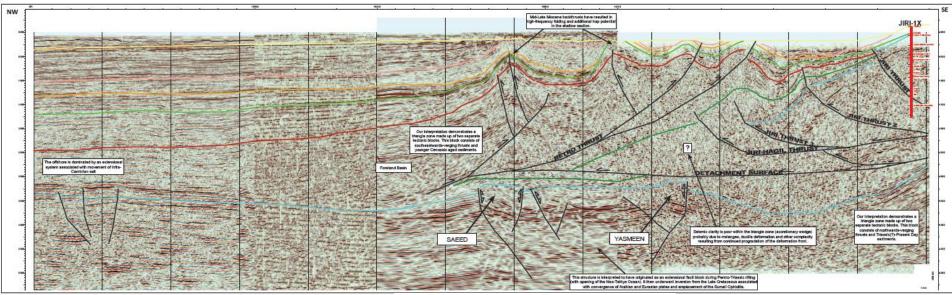


## Regional cross-section





BGS, 2014



Extension (salt-related) - Offshore Areas

Re-activation

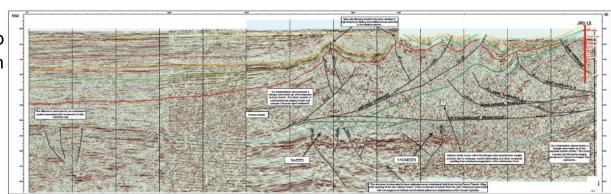
**Compression-Onshore to Shallow Offshore** 

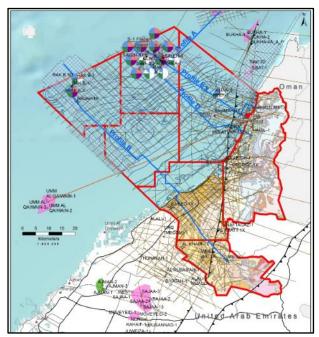


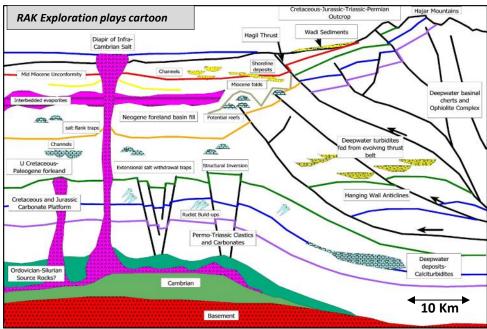
#### **Exploration Portfolio rejuvenation**



- Use Play Based Exploration (PBE), to build a rejuvenated Exploration Portfolio.
- RAK complex geology, unique in UAE, creates multiple play opportunities.
- All studies available in the RAK 2018 DataRoom.



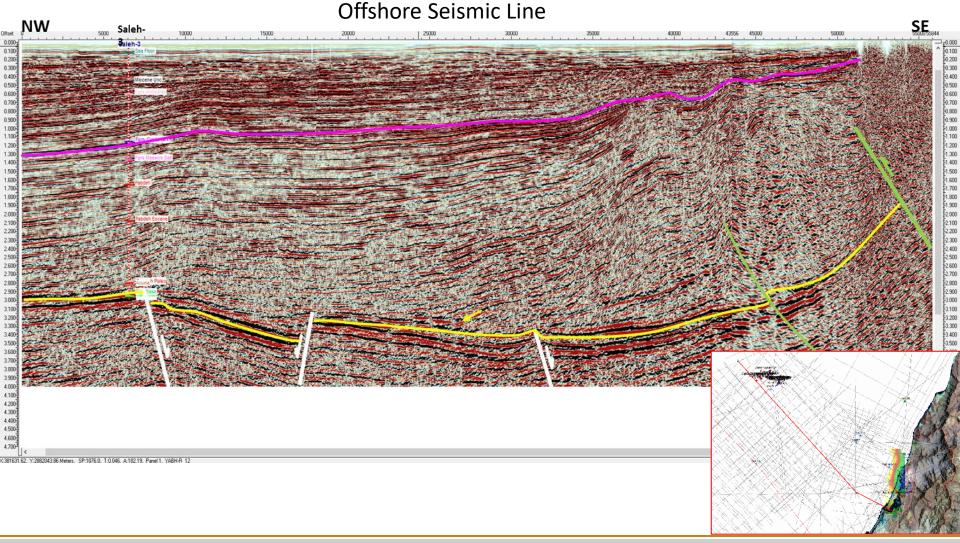






#### **RAK Offshore: Different trapping styles**

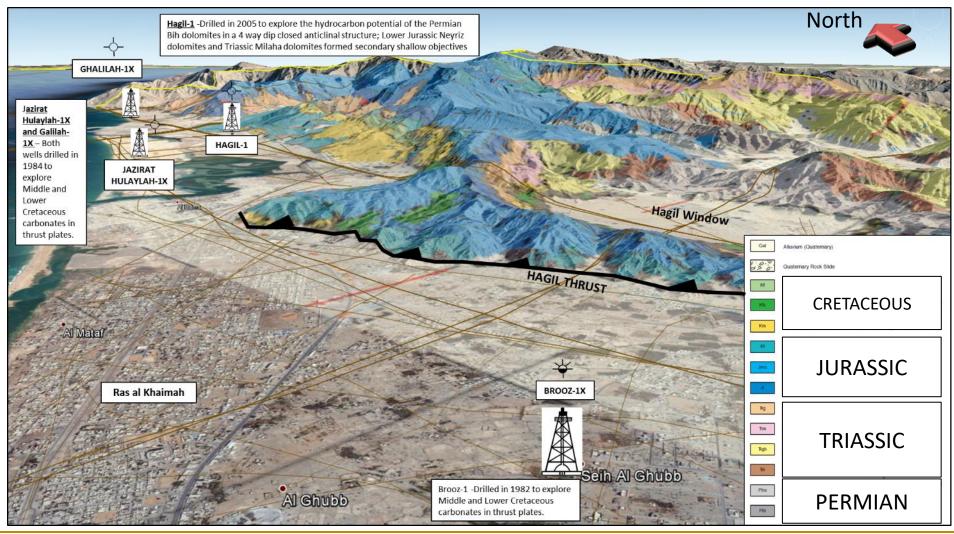






#### RAK Onshore: Large inverted structures

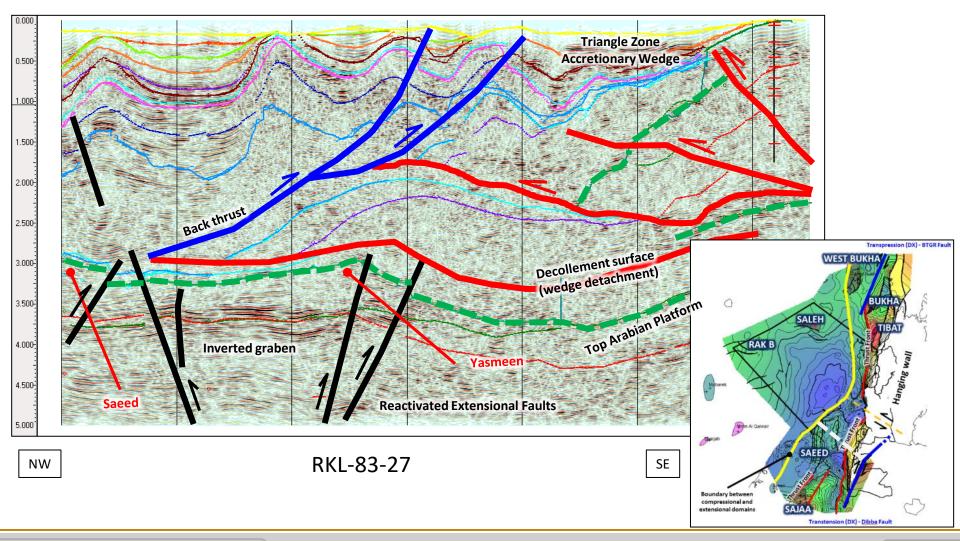






# Onshore: Inverted Graben and Shallow DHI's

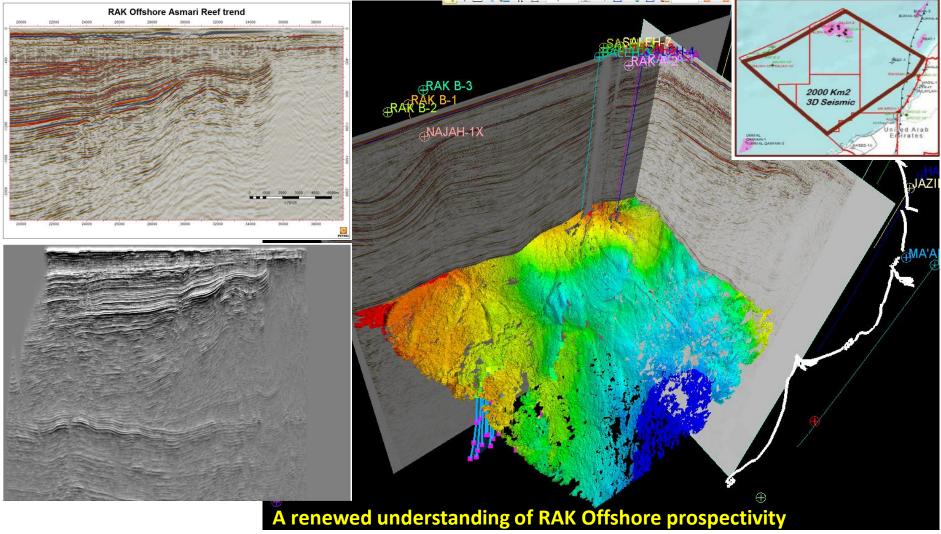






#### Offshore: New 3D seismic as a Game Changer





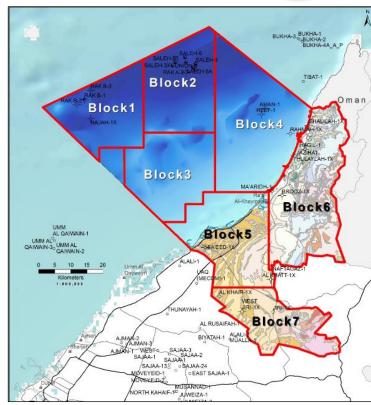


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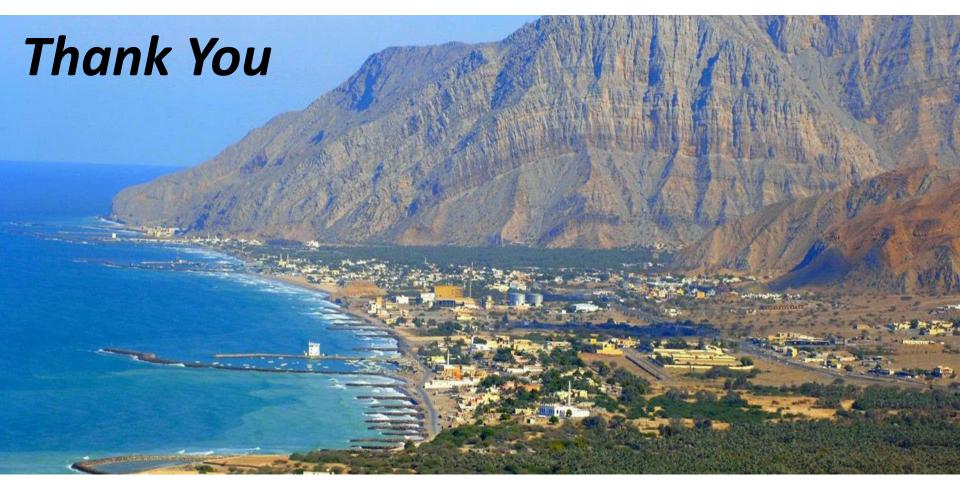


#### **License Round Term Sheet:**

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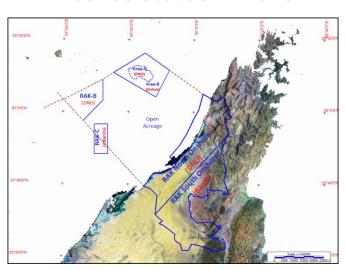


#### Ras Al Khaimah O&G: A brief Summary



- Historically gas production has come from Saleh, Bukha, UAQ field, and West Bukha
- Today Saleh is shut in, Bukha and West Bukha have been diverted to Musandam Gas Plant, UAQ field is in significant decline
- 2015 licenses held by DNO (RAK B, Saleh, RAK Onshore), Baqal (Onshore block), Dahan, (offshore Block), Atlantis (RAK C)
- 2016-2017 systematically returned all licenses to the government except for RAK C
- Today gas is supplied to RAK from three major sources:
  - Dolphin gas pipeline transporting natural gas from Qatar to UAE and Oman (~70%)
  - Umm al Quwain field (~17%)
  - MGP in Oman (0-12%).
- Potential of Oil & Gas Natural resources in Ras Al Khaimah has not been fully explored. Preparatory activities for a new Off-shore exploration round have been commenced.

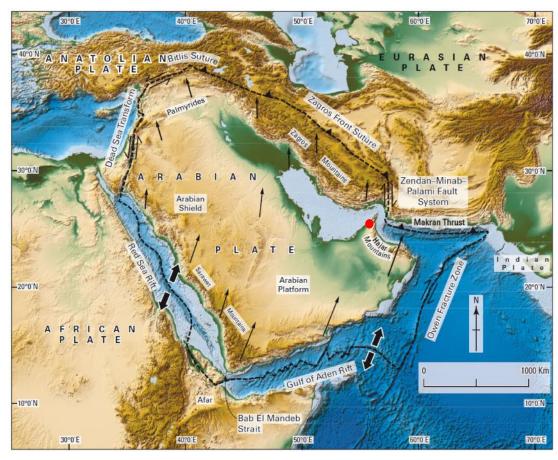
#### **License Status in 2015**

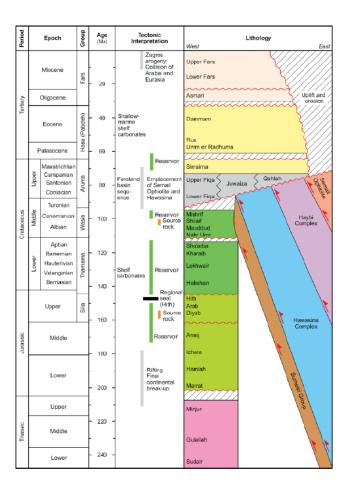




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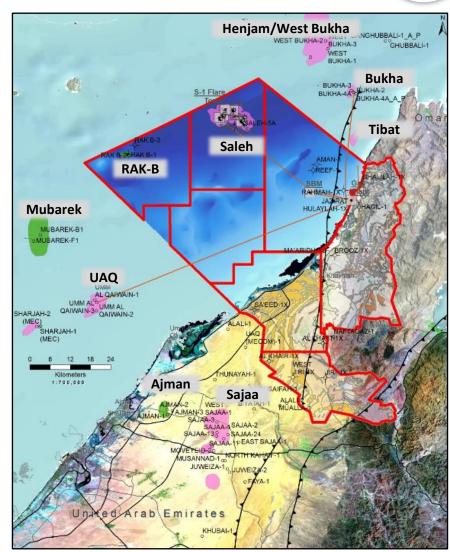


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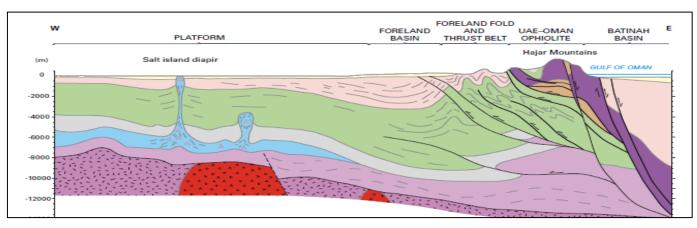
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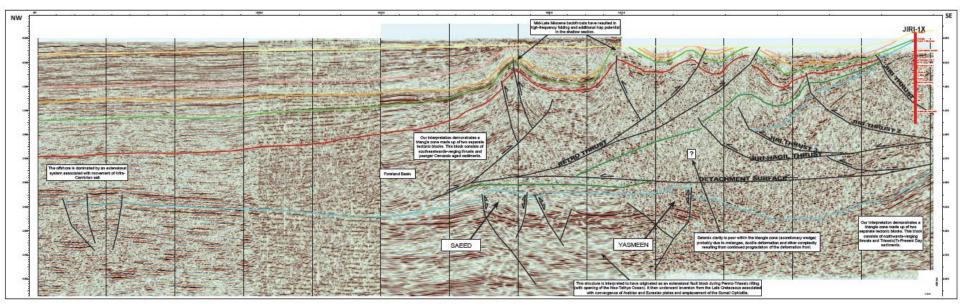


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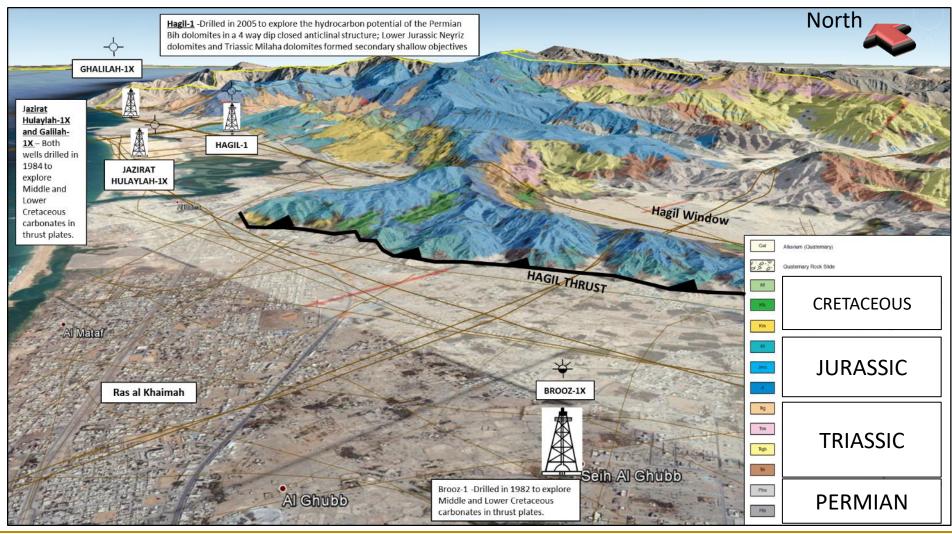
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#### Regional Saleh Line: Different trapping styles







# Understanding the tectonostratigraphy and trap types



